

Changes	Bloomberg Ticker	Name	ISIN	SEDOL	Country	Final Float Shares	Float MCap (USD)	Capping Factor	Weight (Capped)	Pure-Play Companies
Review Q1 2020										
		KGC UN KINROSS GOLD CORP	CA4969024047	B04NVW3	Canada	915,249,005	4,402,347,713	1.000000	6.81%	
		EVN AT EVOLUTION MINING LTD	AU000000EVN4	B3X0F91	Australia	1,397,611,674	3,693,404,080	1.000000	5.71%	
		GFI UN GOLD FIELDS LTD-SPONS ADR	US38059T1060	2416326	South Africa	574,166,778	3,456,484,001	1.000000	5.35%	
		PAAS UW PAN AMERICAN SILVER CORP	CA6979001089	2703396	Canada	182,556,930	3,453,977,120	1.000000	5.34%	
		SBW UN SIBANYE-STILLWATER LTD-ADR	US2575P1075	BL8F9X9	South Africa	454,751,665	3,015,003,537	1.000000	4.66%	
		AUY UN YAMAHA GOLD INC	CA98462Y1007	2237646	Canada	826,920,384	2,993,451,790	1.000000	4.63%	
		BTG UA B2GOLD CORP	CA11777Q2099	B2PD0X8	Canada	683,465,672	2,515,153,672	1.000000	3.89%	
		SAR AT SARACEN MINERAL HOLDINGS LTD	AU000000SAR9	6168838	Australia	805,110,342	1,980,895,097	1.000000	3.06%	
		HMV UN HARMONY GOLD MNG-SPON ADR	US4132163001	2411202	South Africa	466,618,883	1,572,505,634	1.000000	2.43%	
		BVN UN CIA DE MINAS BUENAVENTUR-ADR	US2044481040	2210476	Peru	178,678,448	1,520,553,592	1.000000	2.35%	
		SSRM UW SSR MINING INC	CA7847301032	BF7MQ72	Canada	107,083,456	1,517,372,569	1.000000	2.35%	
		NG UA NOVAGOLD RESOURCES INC	CA66987E2069	2206903	Canada	196,891,200	1,480,621,824	1.000000	2.29%	
Addition		FRES LN FRESNILLO PLC	GB00B2QPKJ12	B2QPKJ1	United Kingdom	184,223,392	1,469,331,693	1.000000	2.27%	
		AG UN ALAMOS GOLD INC-CLASS A	CA0115321089	BYNBW45	Canada	250,291,343	1,369,093,648	1.000000	2.12%	
		CEY LN CENTAMIN PLC	JE0085T1872	B5T1187	Jersey	762,930,516	1,231,252,553	1.000000	1.90%	
		EGO UN ELDORADO GOLD CORP	CA2849025093	BHZJ5X8	Canada	145,167,729	1,097,468,029	1.000000	1.70%	
		AG UN FIRST MAJESTIC SILVER CORP	CA32076V1031	B01DH95	Canada	164,408,531	1,080,164,046	1.000000	1.67%	Silver
		PE&OLE'S MF INDUSTRIAS PENOLES SAB DE CV	MXP554091415	2448200	Mexico	123,217,481	999,685,705	1.000000	1.55%	
Addition		EQX CT EQUINOX GOLD CORP	CA29446Y5020	BKLN0P3	Canada	150,584,704	995,610,401	1.000000	1.54%	
		RRL AT REGIS RESOURCES LTD	AU000000RRL8	6476542	Australia	416,707,967	990,008,538	1.000000	1.53%	
		EDV CT ENDEAVOUR MINING CORP	KYG3040R1589	BDGN4L2	Cayman Islands	61,559,174	959,980,133	1.000000	1.48%	
		CG CT CENTERRA GOLD INC	CA1520061021	B01NX04	Canada	155,655,946	943,094,905	1.000000	1.46%	
		IAG UN IAMGOLD CORP	CA4509131088	2149525	Canada	362,125,752	912,556,894	1.000000	1.41%	
		ASR CT ALACER GOLD CORP	CA0106791084	B40B271	Canada	218,065,497	877,115,466	1.000000	1.36%	
		SBM AT ST BARBARA LTD	AU000000SBM8	6317072	Australia	580,303,703	868,755,265	1.000000	1.34%	
Addition		MDKA LJ MERDEKA COPPER GOLD TBK PT	ID1000134406	B20VSW7	Indonesia	9,853,915,853	854,772,704	1.000000	1.32%	
		PVG UN PRETIUM RESOURCES INC	CA74139C1023	B4KV613	Canada	124,199,776	824,686,513	1.000000	1.28%	
		1818 HK ZHAOJIN MINING INDUSTRY - H	CNE1000004R6	B1H5082	China	681,989,734	772,395,066	1.000000	1.19%	
		SAND UN SANDSTORM GOLD LTD	CA80013R2063	B840SS3	Canada	148,368,848	767,066,943	1.000000	1.19%	
		WDO CT WESDOME GOLD MINES LTD	CA95083R1001	B0Y90N5	Canada	111,773,883	712,991,928	1.000000	1.10%	
		HL UN HECLA MINING CO	US4227041062	2418601	United States	332,012,122	677,304,728	1.000000	1.05%	
		SLR AT SILVER LAKE RESOURCES LTD	AU000000SLR6	B28RMY4	Australia	703,875,277	645,994,909	1.000000	1.00%	
		OR UN OSISKO GOLD ROYALTIES LTD	CA68827L1013	BNGZ548	Canada	85,089,960	609,244,114	1.000000	0.94%	
		OGC CT OCEANAGOLD CORP	GB6752221037	B1Z7L21	Canada	416,956,887	597,450,680	1.000000	0.92%	
		HGM LN HIGHLAND GOLD MINING LTD	CA80032360173	3236017	Jersey	214,699,225	579,284,059	1.000000	0.90%	
		PRU AT PERSEUS MINING LTD	AU000000PRU3	B0ZFC1	Australia	957,805,448	576,677,898	1.000000	0.89%	
		TXG CT TOREX GOLD RESOURCES INC	CA8910546032	BD2NKY1	Canada	50,379,165	560,643,875	1.000000	0.87%	
		CDE UN COEUR MINING INC	US1921085049	2208136	United States	162,859,816	542,323,187	1.000000	0.84%	
		TGZ CT TERANGA GOLD CORP	CA8807972044	BD1FRN6	Canada	112,302,195	532,574,688	1.000000	0.82%	
Addition		LUG CT LUNDIN GOLD INC	CA8503711080	BTKSSV6	Canada	71,561,989	524,671,674	1.000000	0.81%	
		HOC LN HOCHSCHILD MINING PLC	GB0081FW5029	B1FW502	United Kingdom	253,426,636	519,852,031	1.000000	0.80%	
		GOR AT GOLD ROAD RESOURCES LTD	AU000000GOR5	B15F5K1	Australia	676,754,404	519,789,341	1.000000	0.80%	
		KOZAL TI KOZA ALTIN ISLETMELERI AS	TRK00A000014	B3PL189	Turkey	45,750,000	476,858,537	1.000000	0.74%	
Listing Change - In		SVM UA SILVERCORP METALS INC	CA82835P1036	B01DQ78	Canada	162,704,089	465,333,694	1.000000	0.72%	Silver
Addition		KNT CV K92 MINING	CA4991131083	BYZ2CB3	Canada	202,392,454	446,048,030	1.000000	0.69%	
		SFM CT SEMAFO INC	CA8169221089	2795371	Canada	230,783,516	443,152,695	1.000000	0.69%	
Addition		SILV UA SILVERCREST METALS INC	CA8283631015	BYV13G6	Canada	83,060,467	440,220,474	1.000000	0.68%	Silver
		SA UN SEABRIDGE GOLD INC	CA8119161054	B00VFP2	Canada	48,263,347	421,821,653	1.000000	0.65%	
		RMS AT RAMELIUS RESOURCES LTD	AU000000RMS4	6586872	Australia	572,992,356	417,716,012	1.000000	0.65%	
		MAG UA MAG SILVER CORP	CA55903Q1046	B01CJZ2	Canada	58,851,177	399,010,978	1.000000	0.62%	Silver
		FSM UN FORTUNA SILVER MINES INC	CA3499151080	B3BHJ5J	Canada	144,262,397	383,737,975	1.000000	0.59%	Silver
		OSK CT OSISKO MINING INC	CA6882811046	BD0CBP7	Canada	177,500,826	358,913,551	1.000000	0.56%	
		WXG AT WESTGOLD RESOURCES LTD	AU000000WXG6	BYV0673	Australia	307,922,975	354,755,904	1.000000	0.55%	
		NGD UA NEW GOLD INC	CA6445351068	B043N83	Canada	520,486,982	348,726,278	1.000000	0.54%	
		RSO AT RESOLUTE MINING LTD	AU000000RSO6	6410636	Australia	676,543,775	341,280,816	1.000000	0.53%	
		DPM CT DUNDEE PRECIOUS METALS INC	CA2652692096	B00VD03	Canada	93,205,108	330,829,491	1.000000	0.51%	
		MUX UN MCEWEN MINING INC	US58039P1075	B7M5FL7	United States	307,905,961	245,893,700	1.000000	0.38%	
		NVO CV NOVO RESOURCES CORP	CA67010B1022	B669XF8	Canada	135,644,582	211,135,328	1.000000	0.33%	
		EKX UN ENDEAVOUR SILVER CORP	CA29258V1034	B018TM7	Canada	132,820,767	189,933,696	1.000000	0.29%	Silver
		GORO UA GOLD RESOURCE CORP	US38068T1051	B1D2912	United States	57,151,629	189,743,409	1.000000	0.29%	
		DCN AT DACIAN GOLD LTD	AU000000DCN6	B8NRJ7J	Australia	205,584,552	187,340,979	1.000000	0.29%	
		ROXG CT ROXGOLD INC	CA7798992029	B1N9N12	Canada	282,387,351	186,909,473	1.000000	0.29%	
Addition		GBR CV GREAT BEAR RESOURCES LTD	CA3901433035	BYZ2FR0	Canada	43,462,071	166,280,315	1.000000	0.26%	
		CGG CT CHINA GOLD INTERNATIONAL RES	CA16890P1036	2750488	Canada	241,812,394	161,812,126	1.000000	0.25%	
Addition		GCM CT GRAN COLOMBIA GOLD CORP	CA38501D8089	BDDYDZ5	Canada	46,825,727	159,735,722	1.000000	0.25%	
Addition		AXU UA ALEXCO RESOURCE CORP	CA01535P1062	B12G7Z6	Canada	119,150,664	151,321,343	1.000000	0.23%	Silver
		GSS UA GOLDEN STAR RESOURCES LTD	CA38119T8077	B0GD0H0	Canada	60,186,113	148,057,837	1.000000	0.23%	
		AMI AT AURELIA METALS LTD	AU000000AMI1	BN790Y4	Australia	707,926,884	142,844,779	1.000000	0.22%	
		PG CT PREMIER GOLD MINES LTD	CA74051D1042	B1CF5B5	Canada	154,242,067	135,747,828	1.000000	0.21%	
Addition		USAS UA AMERICAS GOLD AND SILVER COR	CA03062D1006	BK7CQM2	Canada	75,433,510	130,499,973	1.000000	0.20%	Silver
		AR CT ARGONAUT GOLD INC	CA04016A1012	B50H726	Canada	143,597,197	122,201,491	1.000000	0.19%	
		RNX CT ROYAL NICKEL CORP	CA7803571099	B54DHP3	Canada	467,982,099	114,029,897	1.000000	0.18%	
		GPL UA GREAT PANTHER MINING LTD	CA39115V1013	B03NMF1	Canada	293,224,502	107,906,617	1.000000	0.17%	
		GSV UA GOLD STANDARD VENTURES CORP	CA3807381049	B0TM668	Canada	127,662,821	68,963,456	1.000000	0.11%	
Deletion		NST AT NORTHERN STAR RESOURCES LTD	AU000000NST8	6711746						
Deletion		2303 HK HENGXING GOLD HOLDING CO LTD	KYG4404P1019	BMSKVX5						
Listing Change - Out		SVM CT SILVERCORP METALS INC	CA82835P1036	2784261						